

Good for Minnesota's *Economy* Good for Minnesota's *Environment* 

# **BIODIESEL: MINNESOTA'S ECONOMIC ENGINE**

The Country's First Biodiesel Mandate

Economic Indicators

Minnesota's annual biodiesel production capacity.

Full-time equivalent jobs in

Minnesota supported by biodiesel.

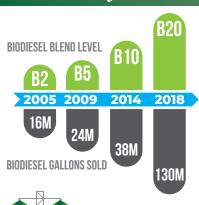
Total economic impact on Minnesota GDP, including \$676M in farm-level impact.

Every 1 million gallons of biodiesel production contributes \$22.8 million in statewide

economic output and supports 73 jobs.

In 2016, Minnesota consumed 77 million gallons of biodiesel and produced 74 million gallons - meaning 96% of consumption

came from in-state production.





## SEASONAL BLEND REQUIREMENTS

April 15 - Sept. 30 = **R20** April 1 - April 14 = R10

Oct. 1 - March 31 = **R5** 

#### **EMISSION REDUCTIONS**

Annual CO<sub>2</sub> emission reductions equivalent to vehicles removed from the road.

est. 223.000

128,000





## Minnesota's **LEADERSHIP**



- First state to require biodiesel use

> - First state to require B20 for summer months



### Ranks #3 among U.S. states in soybean production





Tied for #8 among U.S states in biodiesel production

### Economic Drivers



#### 45% soy

Minnesota biodiesel production comes from a diverse range of feedstocks including soybean oil and other oils, fats and greases.



#### **\$18.8**B

From 2006 to 2015, biodiesel increased the value of soybeans by 63 cents per bushel. This increased the value of soybean oil to U.S. farmers by \$18.8 billion and decreased the price of soybean meal by up to \$48 per ton.



Biodiesel accounted for 8.1% of the \$5.25B value of Minnesota's 369.5 million bushels of soybeans in 2022.

#### ABOUT BIODIESEL AND RENEWABLE DIESEL

Made from plant-based oils, used

cooking oils, and animal fats



Can be used in any diesel engine without modification



Commercially available nationwide



Today's solution for heavy-duty trucking, emergency vehicles, bus fleets, and farm equipment.

cleanfuels.org mvbioheat.com

\$22.8<sub>M</sub> 🔞







