



President Joe Biden
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

June 22, 2022

Dear Mr. President,

In your June 14th letters to the CEOs of several oil refiners, you expressed your concern about the serious impact that rising crude oil and fuel prices are having on Americans' pocketbooks. Clean Fuels Alliance America and its members share your concerns and want you to know that our industry is working right now to extend fuel supplies and provide relief to American families and businesses.

America's biodiesel and renewable diesel producers are supplying more than 3.2 billion gallons of cleaner, better fuel to the U.S. market, meeting more than 5% of the nation's demand for on-road heavy-duty fuels. These fuels are essential to keeping food and other consumer items moving across the country and are keeping diesel prices from rising even higher during the current shortage.

According to a recent study by World Agricultural Economic and Environmental Services, this essential, additional supply saves consumers about 4% on the price of diesel fuel, or \$0.23 per gallon at current prices.¹ The savings lowers the cost of nearly every consumer good.

Our industry is investing billions to expand production of biodiesel, renewable diesel and sustainable aviation fuel to further extend consumer access to clean fuels. Our partners in the agriculture industry are investing more than \$4 billion to expand the supply of renewable oils for both food and clean fuels.

Our industry greatly appreciates the 2022 Renewable Fuel Standard rule recently finalized by your administration. The volumes recognize and support our industry's potential for continued growth this year. We look forward to working with the Environmental Protection Agency to set volumes for 2023 and beyond. We also greatly appreciate your administration's assistance to biodiesel and renewable diesel producers impacted by the

¹ Kruse, J. "The Offsetting Impact of Expanded Biomass Based Diesel Production on Diesel Prices." Columbia, MO: WAEES, April 2022. https://cleanfuels.org/docs/default-source/news-files/the-offsetting-impact-of-expanded-biomass-based-diesel-production-on-diesel-prices-4-29-2022.pdf?sfvrsn=d952e00_5.

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pandemic. And we applaud your intention to provide additional infrastructure grants for higher biodiesel blends.

As you stated on March 8, "Loosening environmental regulations or pulling back clean energy investment will not lower energy prices for families."² A strong RFS is more important today than ever.

Thank you for your consideration,



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CC:

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² "Remarks by President Biden Announcing U.S. Ban on Imports of Russian Oil, Liquefied Natural Gas, and Coal." Washington, DC: White House, March 8, 2022. <https://www.whitehouse.gov/briefing-room/speeches-remarks/2022/03/08/remarks-by-president-biden-announcing-u-s-ban-on-imports-of-russian-oil-liquefied-natural-gas-and-coal/>



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